Section 1: 8-K (8-K)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) February 11, 2020

ARES MANAGEMENT CORPORATION
(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-36429
(Commission
File Number)

80-0962035
(IRS Employer
Identification No.)

2000 Avenue of the Stars, 12th Floor, Los Angeles, CA 90067
(Address of principal executive office) (Zip Code)

(310) 201-4100
(Registrant’s telephone number, including area code)

N/A
(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<table>
<thead>
<tr>
<th>Title of each class</th>
<th>Trading Symbol(s)</th>
<th>Name of each exchange on which registered</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A common stock, par value $0.01 per share</td>
<td>ARES</td>
<td>New York Stock Exchange</td>
</tr>
<tr>
<td>7.00% Series A Preferred Stock, par value $0.01 per share</td>
<td>ARES.PRA</td>
<td>New York Stock Exchange</td>
</tr>
</tbody>
</table>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company  □

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. □
Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Appointment of R. Kipp deVeer to the Board of Directors; Departure of John Kissick

Effective February 11, 2020, John Kissick has resigned from the board of directors (the “Board”) of Ares Management Corporation (the “Company”). Mr. Kissick’s decision to resign was not due to any disagreement with the Company on any matter relating to its operations, policies or practices. The Board has appointed R. Kipp deVeer as a Class II director to fill the vacancy created by Mr. Kissick’s departure. Mr. deVeer will serve as a director until his successor is duly elected and qualified or until the earlier of his death, resignation or removal.

Item 7.01 Regulation FD Disclosure.

A copy of the press release announcing the appointment of Mr. deVeer as a director of the Company is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information disclosed under this Item 7.01, including Exhibit 99.1 hereto, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 and shall not be deemed incorporated by reference into any filing made under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits:

<table>
<thead>
<tr>
<th>Exhibit Number</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>104</td>
<td>Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document</td>
</tr>
</tbody>
</table>
Ares Management Corporation Appoints Kipp deVeer to the Board of Directors

Retired Co-Founder John Kissick to step down from the Ares Board

LOS ANGELES -- February 13, 2020 -- Ares Management Corporation (NYSE: ARES) (“Ares”) announced today that Kipp deVeer has been appointed to its Board of Directors, effective immediately. Concurrently, John Kissick, now a retired Co-Founder of Ares, is stepping down from the Ares Board of Directors.

Mr. deVeer, who joined Ares in 2004, is a Partner and Head of the Ares Credit Group. He serves as a member of the Ares Executive Management Committee and the Firm’s Management Committee. Mr. deVeer additionally serves as Chief Executive Officer and Director of Ares Capital Corporation.

“It is with great pleasure that we welcome Kipp to our Board. He has proven to be a major contributor to our success and an invaluable asset across the firm,” said Tony Ressler, Executive Chairman of Ares.

Michael Arougheti, Chief Executive Officer and President of Ares commented that, “Kipp’s leadership and strategic guidance over the last 15 years has been vital to the expansion of our Global Credit business. We are looking forward to having him in this expanded role where he can continue to provide value to Ares and all of our stakeholders.”

“I am honored to be appointed to our Board and I look forward to continuing to work with my Partners, our strong management team and the other accomplished Board members in serving our stakeholders. I am confident that I can help execute on the strong growth prospects for our company,” said Mr. deVeer.

Mr. Ressler concluded, “On behalf of the Board and all of our employees, we would all like to sincerely thank John for his service to Ares over the last 20-plus years. Much of our success in building our franchise can be attributed to his deep capital markets and investment expertise as well as his commitment to the vision of developing Ares into a leading global alternative investment manager.”

About Ares Management Corporation

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager operating three integrated businesses across Credit, Private Equity and Real Estate. Ares Management’s investment groups collaborate to deliver innovative investment solutions and consistent and attractive investment returns for fund investors throughout market cycles. Ares Management’s global platform had $149 billion of assets under management as of December 31, 2019 with over 1,200 employees in over 20 offices in more than 10 countries. Please visit www.aresmgmt.com for additional information.

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