Section 1: 8-K (8-K)
Emerging growth company  ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐
Item 8.01 Other Events

Certain executive officers and directors (each, a “Plan Participant”) of Ares Management Corporation (the “Company”) entered into Rule 10b5-1 Trading Plans to sell shares of the Company’s Class A common stock, in each case, subject to any applicable volume limitations. The table below provides certain information regarding each Plan Participant’s 10b5-1 Trading Plan.

<table>
<thead>
<tr>
<th>Name</th>
<th>Plan Date</th>
<th>Maximum Shares That May Be Sold Under The Plan</th>
<th>Plan Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Michael Arougheti</td>
<td>February 14, 2020</td>
<td>2,148,075</td>
<td>June 1, 2021</td>
</tr>
<tr>
<td>R. Kipp deVeer</td>
<td>February 21, 2020</td>
<td>542,272</td>
<td>September 23, 2020</td>
</tr>
<tr>
<td>David Kaplan</td>
<td>February 14, 2020</td>
<td>1,700,000</td>
<td>March 16, 2021</td>
</tr>
<tr>
<td>Antony Ressler</td>
<td>February 14, 2020</td>
<td>2,500,000</td>
<td>March 16, 2021</td>
</tr>
<tr>
<td>Bennett Rosenthal</td>
<td>February 14, 2020</td>
<td>2,000,000</td>
<td>March 16, 2021</td>
</tr>
</tbody>
</table>

Trading under the Rule 10b5-1 Trading Plans may commence no sooner than 30 days after the date the Plan Participant entered into the Rule 10b5-1 Trading Plans and will end on the earlier of the applicable date set forth above and the date on which all the shares in the plan are sold. Each of the Rule 10b5-1 Trading Plans was entered into for estate planning purposes.

A Rule 10b5-1 Trading Plan is a written document that pre-establishes the amounts, prices and dates (or formulas for determining the amounts, prices and dates) of future purchases or sales of the Company’s common stock, including shares issued upon exercise of stock options or vesting of restricted stock units or performance shares.

Each Plan Participant’s Rule 10b5-1 Trading Plan was adopted during an authorized trading period and when such Plan Participant was not in possession of material non-public information. The transactions under each Plan Participant’s Rule 10b5-1 Trading Plan will be disclosed publicly through Form 144 and Form 4 filings with the Securities and Exchange Commission.

Other officers, insiders and employees of the Company may from time to time establish stock trading plans under Rule 10b5-1. Except as may be required by law, the Company does not undertake to report on specific Rule 10b5-1 Trading Plans of the Company’s officers or directors. By furnishing the information in this Item 8.01, the Company is making no admission as to the materiality of such information.
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ARES MANAGEMENT CORPORATION

Dated: February 21, 2020

By: /s/ Michael R. McFerran
Name: Michael R. McFerran
Title: Chief Operating Officer & Chief Financial Officer

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